

An Exchange on Definitions of Innovation

From the Innovative Management Network

Following Juergen Hauschildt, I define an innovation as:

Innovation

- is a process,
- involving multiple activities,
- performed by multiple actors
- from one or several organizations,
- during which new combinations of means and/or ends,
- which are new for a creating and/or adopting unit,
- are developed and/or produced
- and/or implemented and/or transferred to
- old and/or new market-partners.

best regards

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